



**The Quarterly Balance-Sheet of the  
Deposit Banks in Borsa Istanbul  
December 2014**

Report Code : DU13

March 2015

## Deposit Banks in Borsa İstanbul

### Assets

(EUR Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Cash and Balances with the Central Bank</b>	<b>8,822</b>	<b>49,819</b>	<b>58,641</b>	<b>11.8</b>	<b>6,274</b>	<b>44,602</b>	<b>50,876</b>	<b>12.2</b>
<b>Fin.ass.where fair value cha. is refl.to I/S (Net)</b>	<b>2,023</b>	<b>1,368</b>	<b>3,391</b>	<b>0.7</b>	<b>2,749</b>	<b>1,527</b>	<b>4,277</b>	<b>1.0</b>
Financial assets held for trading	1,909	1,368	3,277	0.7	2,603	1,527	4,131	1.0
Public sector debt securities	207	29	236	0.0	618	127	746	0.2
Securities representing a share in capital	23	0	23	0.0	41	0	41	0.0
Derivative financial assets held for trading	1,678	1,239	2,917	0.6	1,923	1,392	3,315	0.8
Other marketable securities	2	100	102	0.0	22	8	30	0.0
Fin.assets clas. as fair value change is refl.to I/S	114	0	114	0.0	146	0	146	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	114	0	114	0.0	146	0	146	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
<b>Banks</b>	<b>1,164</b>	<b>7,304</b>	<b>8,468</b>	<b>1.7</b>	<b>1,163</b>	<b>7,416</b>	<b>8,578</b>	<b>2.1</b>
<b>Money Market Securities</b>	<b>1,464</b>	<b>28</b>	<b>1,492</b>	<b>0.3</b>	<b>1,430</b>	<b>82</b>	<b>1,511</b>	<b>0.4</b>
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	88	28	116	0.0	580	82	661	0.2
Receiv. from reverse repurchase agreements	1,376	0	1,376	0.3	850	0	850	0.2
<b>Financial Assets Available for Sale (Net)</b>	<b>43,754</b>	<b>12,782</b>	<b>56,536</b>	<b>11.4</b>	<b>36,721</b>	<b>9,685</b>	<b>46,406</b>	<b>11.1</b>
Securities representing a share in capital	62	24	86	0.0	55	8	63	0.0
Public sector debt securities	42,542	10,056	52,598	10.6	35,615	7,952	43,567	10.4
Other marketable securities	1,149	2,703	3,852	0.8	1,051	1,725	2,776	0.7
<b>Loans and Receivables</b>	<b>227,961</b>	<b>93,312</b>	<b>321,273</b>	<b>64.9</b>	<b>186,660</b>	<b>77,278</b>	<b>263,939</b>	<b>63.1</b>
Loans and Receivables	225,863	93,242	319,105	64.4	185,209	77,188	262,397	62.7
Loans granted to the Banks risk group	1,792	1,731	3,523	0.7	1,376	1,491	2,867	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	224,071	91,511	315,582	63.7	183,833	75,697	259,530	62.1
Loans under follow-up	9,343	202	9,546	1.9	7,335	197	7,532	1.8
Specific provisions (-)	7,246	133	7,378	1.5	5,884	107	5,990	1.4
<b>Factoring Receivables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Investments held to Maturity (Net)</b>	<b>18,674</b>	<b>6,505</b>	<b>25,179</b>	<b>5.1</b>	<b>21,213</b>	<b>3,580</b>	<b>24,793</b>	<b>5.9</b>
Public sector debt securities	18,656	5,190	23,846	4.8	21,208	3,302	24,509	5.9
Other marketable securities	18	1,315	1,333	0.3	5	279	284	0.1
<b>Investments and Associates (Net)</b>	<b>413</b>	<b>42</b>	<b>455</b>	<b>0.1</b>	<b>364</b>	<b>40</b>	<b>405</b>	<b>0.1</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	413	42	455	0.1	364	40	405	0.1
Financial investments and associates	164	42	206	0.0	124	40	164	0.0
Non-financial investments and associates	249	0	249	0.1	240	0	240	0.1
<b>Subsidiaries (Net)</b>	<b>5,538</b>	<b>2,214</b>	<b>7,752</b>	<b>1.6</b>	<b>4,654</b>	<b>2,014</b>	<b>6,668</b>	<b>1.6</b>
Financial subsidiaries	3,723	2,214	5,936	1.2	3,399	2,014	5,413	1.3
Non-financial subsidiaries	1,815	0	1,815	0.4	1,256	0	1,256	0.3
<b>Joint Ventures (Business Partners) (Net)</b>	<b>74</b>	<b>0</b>	<b>74</b>	<b>0.0</b>	<b>75</b>	<b>0</b>	<b>75</b>	<b>0.0</b>
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	74	0	74	0.0	75	0	75	0.0
Financial joint ventures	72	0	72	0.0	73	0	73	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
<b>Receivables From Leasing Transactions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
<b>Derivative Financial Assets Held for Hedging</b>	<b>924</b>	<b>51</b>	<b>975</b>	<b>0.2</b>	<b>1,066</b>	<b>43</b>	<b>1,109</b>	<b>0.3</b>
Fair value hedges	691	8	699	0.1	852	37	889	0.2
Cash flow hedges	233	42	276	0.1	214	5	219	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Property and Equipment (Net)</b>	<b>3,611</b>	<b>5</b>	<b>3,616</b>	<b>0.7</b>	<b>3,101</b>	<b>3</b>	<b>3,104</b>	<b>0.7</b>
<b>Intangible Assets (Net)</b>	<b>1,147</b>	<b>0</b>	<b>1,148</b>	<b>0.2</b>	<b>968</b>	<b>0</b>	<b>968</b>	<b>0.2</b>
Goodwill	496	0	496	0.1	478	0	478	0.1
Other	652	0	652	0.1	490	0	491	0.1
<b>Real Estates for Investment Purpose (Net)</b>	<b>52</b>	<b>0</b>	<b>52</b>	<b>0.0</b>	<b>51</b>	<b>0</b>	<b>51</b>	<b>0.0</b>
<b>Assets for Tax</b>	<b>553</b>	<b>1</b>	<b>554</b>	<b>0.1</b>	<b>346</b>	<b>8</b>	<b>354</b>	<b>0.1</b>
Current assets for tax	2	0	2	0.0	17	0	17	0.0
Deferred assets for tax	551	1	551	0.1	329	8	337	0.1
<b>Prop.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>503</b>	<b>0</b>	<b>503</b>	<b>0.1</b>	<b>156</b>	<b>0</b>	<b>156</b>	<b>0.0</b>
<b>Other Assets</b>	<b>3,816</b>	<b>1,321</b>	<b>5,137</b>	<b>1.0</b>	<b>3,721</b>	<b>1,240</b>	<b>4,960</b>	<b>1.2</b>
<b>Total Assets</b>	<b>320,493</b>	<b>174,752</b>	<b>495,245</b>	<b>100.0</b>	<b>270,712</b>	<b>147,518</b>	<b>418,230</b>	<b>100.0</b>

**Liabilities**

(EUR Million)

	Dec. 2014			%	Dec. 2013			%
	TC	FC	Total		TC	FC	Total	
<b>Deposits</b>	<b>174,583</b>	<b>113,389</b>	<b>287,972</b>	<b>58.1</b>	<b>148,702</b>	<b>99,977</b>	<b>248,680</b>	<b>59.5</b>
Deposits held by the Banks risk group	6,746	5,086	11,833	2.4	4,982	4,870	9,852	2.4
Other	167,836	108,303	276,139	55.8	143,720	95,107	238,827	57.1
<b>Derivative Finan. Liabilities Held for Trading</b>	<b>1,347</b>	<b>1,067</b>	<b>2,413</b>	<b>0.5</b>	<b>1,641</b>	<b>758</b>	<b>2,399</b>	<b>0.6</b>
<b>Funds Borrowed</b>	<b>3,937</b>	<b>47,222</b>	<b>51,159</b>	<b>10.3</b>	<b>3,745</b>	<b>39,699</b>	<b>43,444</b>	<b>10.4</b>
<b>Money Market Takings</b>	<b>19,424</b>	<b>15,251</b>	<b>34,674</b>	<b>7.0</b>	<b>16,267</b>	<b>12,630</b>	<b>28,897</b>	<b>6.9</b>
Interbank money market takings	71	0	71	0.0	17	0	17	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	8	0	8	0.0
Funds provided under repurchase agreements	19,353	15,251	34,604	7.0	16,242	12,630	28,872	6.9
<b>Marketable Securities Issued (Net)</b>	<b>9,060</b>	<b>17,918</b>	<b>26,977</b>	<b>5.4</b>	<b>7,632</b>	<b>10,302</b>	<b>17,934</b>	<b>4.3</b>
Bills	6,070	2,110	8,180	1.7	4,958	336	5,294	1.3
Asset backed securities	428	0	428	0.1	338	0	338	0.1
Bonds	2,561	15,808	18,369	3.7	2,336	9,966	12,302	2.9
<b>Funds</b>	<b>633</b>	<b>0</b>	<b>633</b>	<b>0.1</b>	<b>516</b>	<b>0</b>	<b>516</b>	<b>0.1</b>
Borrower funds	7	0	7	0.0	8	0	8	0.0
Others	626	0	626	0.1	507	0	507	0.1
<b>Miscellaneous Payables</b>	<b>10,507</b>	<b>2,238</b>	<b>12,744</b>	<b>2.6</b>	<b>8,586</b>	<b>1,980</b>	<b>10,565</b>	<b>2.5</b>
<b>Other External Resources</b>	<b>3,752</b>	<b>2,058</b>	<b>5,810</b>	<b>1.2</b>	<b>3,475</b>	<b>2,588</b>	<b>6,064</b>	<b>1.4</b>
<b>Factoring Payables</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.0</b>
<b>Leasing Transactions Payables (Net)</b>	<b>47</b>	<b>2</b>	<b>49</b>	<b>0.0</b>	<b>36</b>	<b>10</b>	<b>46</b>	<b>0.0</b>
Finance leasing payables	60	2	62	0.0	46	10	56	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	13	0	13	0.0	10	1	10	0.0
<b>Derivative Finan. Liabilities Held for Hedging</b>	<b>302</b>	<b>229</b>	<b>530</b>	<b>0.1</b>	<b>37</b>	<b>182</b>	<b>219</b>	<b>0.1</b>
Fair value hedges	67	130	197	0.0	5	61	66	0.0
Cash flow hedges	234	99	333	0.1	31	121	153	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
<b>Provisions</b>	<b>8,197</b>	<b>478</b>	<b>8,675</b>	<b>1.8</b>	<b>6,904</b>	<b>433</b>	<b>7,337</b>	<b>1.8</b>
General provisions	4,613	432	5,045	1.0	3,642	369	4,011	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,106	0	1,106	0.2	906	0	906	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,478	46	2,524	0.5	2,356	64	2,420	0.6
<b>Liabilities for Tax</b>	<b>1,377</b>	<b>11</b>	<b>1,389</b>	<b>0.3</b>	<b>634</b>	<b>8</b>	<b>642</b>	<b>0.2</b>
Current liabilities for tax	1,367	11	1,378	0.3	616	8	623	0.1
Deferred liabilities for tax	10	0	10	0.0	19	0	19	0.0
<b>Lia.for Pro.&amp;Equ.for Sale p. and from Term.Op.(Net)</b>	<b>1</b>	<b>1</b>	<b>2</b>	<b>0.0</b>	<b>0</b>	<b>5</b>	<b>5</b>	<b>0.0</b>
<b>Subordinated Loans</b>	<b>0</b>	<b>7,398</b>	<b>7,398</b>	<b>1.5</b>	<b>0</b>	<b>6,269</b>	<b>6,269</b>	<b>1.5</b>
<b>Shareholders' Equity</b>	<b>53,958</b>	<b>861</b>	<b>54,819</b>	<b>11.1</b>	<b>45,007</b>	<b>207</b>	<b>45,214</b>	<b>10.8</b>
Paid-in capital	10,144	0	10,144	2.0	9,630	0	9,630	2.3
Supplementary capital	6,450	813	7,263	1.5	4,369	166	4,535	1.1
Share premium	1,092	0	1,092	0.2	1,051	0	1,051	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	2,658	886	3,545	0.7	813	275	1,088	0.3
Revaluation changes of property and equip.	317	0	317	0.1	301	0	301	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	46	0	46	0.0	44	0	44	0.0
Hedging funds (active part)	-124	-74	-197	0.0	65	-109	-44	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,460	0	2,460	0.5	2,095	0	2,095	0.5
Profit reserves	30,996	48	31,044	6.3	24,620	41	24,661	5.9
Legal reserves	2,926	4	2,930	0.6	2,535	4	2,539	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	27,827	1	27,827	5.6	21,828	0	21,828	5.2
Other profit reserves	243	44	287	0.1	257	37	294	0.1
Profit or loss	6,368	0	6,368	1.3	6,388	0	6,388	1.5
Prior years income/loss	9	0	9	0.0	14	0	14	0.0
Current year income/loss	6,359	0	6,359	1.3	6,374	0	6,374	1.5
<b>Total Liabilities</b>	<b>287,123</b>	<b>208,122</b>	<b>495,245</b>	<b>100.0</b>	<b>243,182</b>	<b>175,048</b>	<b>418,230</b>	<b>100.0</b>

## Deposit Banks in Borsa İstanbul

### Off Balance Sheet Commitments

(EUR Million)

	Dec. 2014			Dec. 2013		
	TC	FC	Total	TC	FC	Total
<b>Guarantees and Warranties</b>	<b>41,128</b>	<b>55,206</b>	<b>96,333</b>	<b>34,091</b>	<b>46,371</b>	<b>80,462</b>
Letters of guarantee	39,855	33,232	73,087	33,098	26,062	59,160
Bank acceptances	67	3,383	3,450	45	2,824	2,869
Letters of credit	5	15,555	15,560	6	14,254	14,260
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,200	3,035	4,236	942	3,230	4,172
<b>Commitments</b>	<b>92,988</b>	<b>18,564</b>	<b>111,552</b>	<b>89,656</b>	<b>27,935</b>	<b>117,591</b>
Irrevocable commitments	90,930	14,605	105,535	78,697	18,044	96,741
Revocable commitments	2,057	3,959	6,016	10,959	9,891	20,850
<b>Derivative Financial Instruments</b>	<b>106,749</b>	<b>229,550</b>	<b>336,299</b>	<b>94,643</b>	<b>195,902</b>	<b>290,544</b>
Derivative finan. instruments held for hedging	18,788	20,209	38,996	11,876	17,375	29,252
Trading transactions	87,961	209,342	297,303	82,766	178,527	261,293
<b>Custody and Pledged Securities</b>	<b>1,284,170</b>	<b>447,324</b>	<b>1,731,494</b>	<b>1,123,036</b>	<b>364,106</b>	<b>1,487,143</b>
Items held in Custody	176,117	25,628	201,745	246,646	20,936	267,582
Pledged Items	763,114	295,936	1,059,050	623,558	245,994	869,552
Accepted independent guaran. and warran.	344,939	125,760	470,699	252,833	97,176	350,009
<b>Total Off Balance Sheet Commitments</b>	<b>1,525,034</b>	<b>750,644</b>	<b>2,275,678</b>	<b>1,341,426</b>	<b>634,314</b>	<b>1,975,740</b>

### Income-Expenditure

(EUR Million)

	Dec. 2014	Dec. 2013
<b>Interest Income</b>	<b>35,650</b>	<b>27,993</b>
Interest on loans	28,304	22,056
Interest received from reserve deposits	3	0
Interest received from banks	121	80
Interest received from money market transactions	153	55
Interest received from marketable securities portfolio	6,973	5,705
Other interest income	97	97
<b>Interest Expenses</b>	<b>18,898</b>	<b>13,517</b>
Interest on deposits	13,963	10,366
Interest on money market transactions	1,369	1,094
Interest on funds borrowed	1,930	1,012
Interest on securities issued	1,487	900
Other interest expenses	150	145
<b>Net Interest Income/Expenses</b>	<b>16,752</b>	<b>14,476</b>
<b>Net Fees and Commissions Income/Expenses</b>	<b>5,203</b>	<b>4,385</b>
Fees and commissions received	6,598	5,315
Fees and commissions paid	1,396	930
<b>Dividend Income</b>	<b>389</b>	<b>304</b>
<b>Trading Profit/Loss (net)</b>	<b>-572</b>	<b>410</b>
Profit/loss on trading account securities	658	805
Profit/losses on derivative financial transactions	-2,811	1,453
Foreign exchange profit/loss	1,581	-1,848
<b>Other Operating Income</b>	<b>2,092</b>	<b>1,700</b>
<b>Total Operating Income/Expenses</b>	<b>23,863</b>	<b>21,276</b>
Provision for Loan Losses or other Receivables (-)	4,553	4,113
Specific provisions of banks loans and other receivables*	3,302	2,624
General provision expenses*	905	1,019
Other Operating Expenses (-)	11,259	9,589
Personnel Expenses*	4,671	4,019
<b>Net Operating Profit/Loss</b>	<b>8,051</b>	<b>7,574</b>
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
<b>Profit/Loss Before Taxes from Continuing Operations</b>	<b>8,051</b>	<b>7,574</b>
Provisions for Taxes on Income from Continuing Operations (±)	-1,719	-1,599
<b>Net Profit/Loss from Continuing Operations</b>	<b>6,332</b>	<b>5,975</b>
<b>Net Profit/Loss Before Taxes from Terminated Operations</b>	<b>28</b>	<b>418</b>
Provisions for Taxes on Income from Terminated Operations (±)	0	-19
<b>Net Profit/Loss from Terminated Operations</b>	<b>28</b>	<b>400</b>
<b>Net Profit/Losses</b>	<b>6,359</b>	<b>6,374</b>

\* Used from information and disclosures related to income statement.

**Ratios**

(%)

	Dec. 2014	Dec. 2013
<b>Capital Ratios</b>		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	15.0	14.6
Shareholders' Equity / Total Assets	11.1	10.8
(Shareholders' Equity - Permanent Assets) / Total Assets	7.9	7.7
Net On Balance Sheet Position / Total Shareholders' Equity	-37.6	-38.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-4.8	-0.9
<b>Balance-Sheet Ratios</b>		
TC Assets / Total Assets	64.7	64.7
TC Liabilities / Total Liabilities	58.0	58.1
FC Assets / FC Liabilities	84.0	84.3
TC Deposits / Total Deposits	60.6	59.8
TC Loans / Total Loans and Receivables	71.0	70.7
Total Deposits / Total Assets	58.1	59.5
Funds Borrowed / Total Assets	10.3	10.4
<b>Assets Quality</b>		
Financial Assets (net) / Total Assets	17.4	18.3
Total Loans and Receivables / Total Assets	64.9	63.1
Total Loans and Receivables / Total Deposits	111.6	106.1
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	77.3	79.5
Permanent Assets / Total Assets	3.2	3.1
Consumer Loans / Total Loans and Receivables	30.8	33.8
<b>Liquidity</b>		
Liquid Assets / Total Assets	26.0	26.7
Liquid Assets / Short-term Liabilities	49.2	50.7
TC Liquid Assets / Total Assets	11.6	11.6
<b>Profitability</b>		
Net Profit/Losses / Total Assets	1.3	1.5
Net Profit/Losses / Total Shareholders' Equity	11.6	14.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	1.6	1.8
<b>Income-Expenditure Structure</b>		
Net Interest Income After Specific Provisions / Total Assets	2.7	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	56.4	55.7
Non-interest Income (net) / Total Assets	1.4	1.6
Other Operating Expenses / Total Assets	2.3	2.3
Personnel Expenses / Other Operating Expenses	41.5	41.9
Non-interest Income (net) / Other Operating Expenses	63.2	70.9

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



## ***Deposit Banks in Borsa İstanbul***

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

# Glossary

## 1. Terms used in Financial Statements

**TC:** Turkish Currency      **FC:** Foreign Currency

**Fin.ass.where fair value cha. is refl.to I/S (Net):** Financial assets where fair value change is reflected to income statement

**Fin.assets clas. as fair value change is refl.to I/S:** Financial assets where fair value change is reflected to income statement

**Hedges for invest. made in foreign countries:** Hedges for investments made in foreign countries

**Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Property and equipment held for sale purpose and held from terminated operations

**Derivative Finan. Liabilities Held for Trading:** Derivative Financial Liabilities Held for Trading

**Derivative Finan. Liabilities Held for Hedging:** Derivative Financial Liabilities Held for Hedging

**Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) :** Liabilities for Property and equipment held for sale purpose and held from terminated operations

**Revaluation changes of property and equip.:** Revaluation changes of property and equipment

**Revaluation changes of real est.for inv. pur.:** Revaluation changes of real estates for investment purpose

**Free shares from inv.&ass.,subs.& joint vent.:** Free shares from investment and associates, subsidiaries and joint ventures (business partners)

**Val.inc.in pro.& equ.held for sale p.and term.ope.:** Value increase in property and equipment held for sale purpose and held from terminated operations

**Derivative finan. instruments held for hedging:** Derivative financial instruments held for hedging

**Accepted independent guaran. and warran.:** Accepted independent guaranties and warranties

## 2. Formulas Used in the Calculation of Ratios

**Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)\*12.5)\*100 : "Capital Adequacy Ratio"** that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Financial assets (net)** = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

**Total Loans and Receivables** = Loans and Receivables + Loans Under Follow-up - Specific Provisions

**Loans Under Follow-up (net)** = Loans Under Follow-up - Specific Provisions

**Permanent Assets** = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

**Net On Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Off Balance- Sheet Position:** Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**TC:** Turkish Currency      **FC:** Foreign Currency

**Consumer Loans :** Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Liquid Assets** = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

**Short-term Liabilities:** "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

**Net Interest Income after Provisions** = Net Interest Income - Specific Provisions for Loans and Other Receivables

**Non-interest Income (net)** = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

**Personnel Expenses** = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

## 3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2014	December	2.8272	2013	December	2.9344

**4.** This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

**5.** Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

**6.** Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.